

Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

Corp. Office :

D-234, Sector-63
Noida 201301 (U.P.)

Works :

Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

Date: - 19th October, 2023

BSE Limited Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 Scrip Code: 543923	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Symbol: IKIO
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Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) in respect of Incorporation of a step down wholly owned subsidiary company

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that IKIO Solutions Private Limited (Wholly-Owned Subsidiary of IKIO Lighting Limited) has incorporated a New wholly owned subsidiary in the name of “ROYALUX LLC” in USA at “INDIANAPOLIS IN 46240”.

The disclosures in respect of the said Subsidiary, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as Annexure – I to this letter.

You are requested to take the same on record.

Thanking You,
FOR IKIO Lighting Limited



Sandeep Kumar Agarwal
Company Secretary & Compliance Officer

Encl: a/a

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Annexure – I

Required disclosures in respect of Incorporation of a stepdown wholly-owned subsidiary company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	
1.	Name of the target entity, details in brief such as size, turnover, etc.	ROYALUX LLC, Incorporated in USA at “INDIANAPOLIS IN 46240
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The Incorporated company is Step-down wholly owned subsidiary and Hence a related party company. The Transaction if any, with the above said Step-down wholly owned subsidiary company shall be at arm's Length basis.
3.	Industry to which the entity being acquired belongs.	LED Lighting
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The above said Step-down wholly owned subsidiary company shall deal in current and new technologies in existing range of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Not applicable
8.	Cost of acquisition or the price at which the shares are acquired.	Not applicable
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100 %
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable as the company is a Newly Incorporated.

